

NAG FOUR: Financial and Property

Statement of Intent

The Royal Oak Primary School Board of Trustees, with the Principal will ensure that;

- 1) procedures comply with all relevant government legislation and provide protection against theft and fraud ;
- 2) allocation of funds clearly aligns with the school's priorities as stated in the charter and strategic plan;
- 3) efficient monitoring is implemented to control school expenditure, and annual accounts are prepared and audited as required by the Public Finance Act 1989 and the Education Act 1989;
- 4) buildings and facilities are maintained to provide a safe, healthy learning and working environment for students and staff; and
- 5) contractual obligations are met where existing asset management agreements exist.

Ratified by the Board of Trustees: 25 May 2011

Reviewed unchanged: 30 May 2013

Reviewed unchanged: 18 September 2014

Reviewed unchanged: 22 September 2016

Reviewed with changes 27 September 2018

Signed:

Principal: Linley Myers

Board Chair: Owen Sinclair
